

Policy Type: Board Process
Policy Title: C8 – Governance Investment
Last Revised: January 6, 2020

We will invest in the Board's governance capacity.

1. We will present the Board's annual budget to the owners at a regular meeting on or by December 1 of each year.
2. We will make sure that the Board has adequate resources to perform the duties enumerated in the Co-op's governing documents and applicable laws and regulations.
3. We will incur governance costs prudently.
 - a. We will offer training opportunities to Board candidates, new directors, and continuing directors.
 - b. We will obtain outside professional assistance as necessary.
 - c. We will use human and technological resources as necessary to facilitate communication with owners.
 - d. We will use professional administrative support.