



Moscow Food Coop Board of Directors Meeting

July 5, 2006

Attendance

Kim Vincent, Bill Beck, Will Simpson, Phil Ronniger, Kathleen Ryan, Donal Wilkinson, Kenna Eaton (GM), Jan Rauk (Facilitator)

Called to order 5:45PM -- Minutes by Will Simpson

Minutes

June minutes approved.

NCGA

- Contract with major distributor is up for renewal
- Kenna will email documents explaining the new buying group and this will be discussed at the next board meeting

Finance/Management Report Review

- insurance claims are coming in from the building damaged by the car and the meat freezer fiasco.
- we have entered the summer slump and are experiencing less cash flow but our expenses are also lower. All departments are doing a great job of holding down expenses.
- overall the store margin is reaching profitability goals set by Kenna
- discussion ensued about goal setting and budgets and how Kenna's performance evaluation is based on meeting projected goals.

Reviewed and adopted Governance Policies A2 – A4

- revised governance policy document will be made available.
- revisions and edits will be incorporated.

Executive Empowerment Policy Discussion

- Policy B1 was determined to be an introductory and all inclusive policy and the order and grouping of the policies was unstructured
- this was sent back to the Board Professional Development committee for refinement.

Meeting Dates

- Aug 1st @ 5:30pm
- Sept 6th @ 6:15pm

Newsletter assignments

- Due Aug 15 for Sept – Kathleen
- Due Sept 15 for Oct – Joe
- Due Oct 15 for Nov – Donal
- Due Nov 15 for Dec – Phil
- Due Dec 15 for Jan – Bill
- Due Jan 15 for Feb – Will
- Due Feb 15 for Mar – Kim
- Due Mar 15 for Apr -- Kathleen

Meeting adjourned at 7:45pm